

NABARD: A FINANCIAL INCLUSION THROUGH REGIONAL RURAL BANKS (RRB'S)

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ABSTRACT

Financial inclusion is stepping stone for inclusive growth. Banking sector has witness's tremendous changes in recent period in terms of advancement in technology like internet banking, transfer money online, debit card and credit card facility etc. Still financial inclusion looks like a long unachievable dream. Regional rural Banks play a vital role in rural development of India and to spread financial inclusion. Regional Rural Banks are setup to take banking facilities to the door steps of rural households who are in need of easy and cheap credit. These are institutions which strive to turn dream into reality. The objective of economic planning can never be achieved unless we uplift the rural economy and rural people of India. This study is based on secondary data collected form annual reports of NABARD, RBI and other financial institutions. The study finds and concludes that Regional Rural Banks have significantly made financial inclusion a reality. The study will help researchers, academicians and policy makers to try and the reach more in-depth into the bottom of pyramid.

KEYWORDS: Financial Inclusion, Regional Rural Banks (RRBS), NABARD